

COMMUNICATIONS COMMITTEE NEWS / *TIDBITS*

Greater Houston Partnership “State of Energy” Luncheon

October 10, 2019 – Houston Chronicle The CEO of Chevron touted the company's Texas growth - from the Permian Basin to Houston refining and chemicals and urged the energy sector to take the lead on emissions reductions to help combat climate change. Speaking at the Greater Houston Partnership's annual "State of Energy" luncheon, Chevron Chief Executive Mike Wirth praised the Houston area as a place to do business and grow.

Chevron recently bought the Pasadena Refinery, continues to expand its petrochemical footprint in Baytown and Sweeny through its Chevron-Phillips Chemical joint venture, and keeps growing offshore in the deepwater Gulf of Mexico. "I think this area will be the center of the energy universe for a long time to come," Wirth said.

Noting that Chevron was criticized a few years ago for moving slowly in the Permian on its large holdings there, Wirth said the caution was by design. "What is in our wheelhouse is methodically planning and executing", he said, as well as doing "factory drilling – the same thing over and over again."

Wirth also noted that Chevron took it slow in the Permian in part so it could have all the pipeline hookups in place to reduce emissions and flaring - the burning off of associated natural gas collected during oil production. Chevron in recent years already has reduced its flaring of methane from natural gas production from about 4 percent down to less than 1 percent - better than industry averages in the region. Companies shouldn't intentionally flare for non-safety reasons, he said. "The industry should be out and in front on this," Wirth said about reducing emissions in the industry.

Chevron aims to cut its emissions from crude oil production by 5-to-10 percent and its methane emissions from natural gas production by 2-to-5 percent from 2016 to 2023. The 2016 start date gives Chevron a significant head start on achieving its goals. Chevron said the new emission goals apply to all of Chevron's oil and gas production around the world, whether Chevron is the operator of individual projects or not. However, the goals do not apply to emissions from refining, petrochemicals and other activities further down the supply chain.

Wirth also urged the energy sector to take a strong lead on workforce diversity – in terms of race and gender. He argued that a diverse workforce helps avoid the kind of groupthink that can emerge when everyone in the room is a white male. That means changing corporate cultures to listen better and be more inclusive. Chevron has improved, he said, but still has a way to go, including the need to have more women in leadership roles. "It's a frustration or me," he said.

Chevron Donates \$500,000 to Help Teachers in the Greater Houston Area Restore Classroom Learning After Severe Flooding

Oct. 1, 2019 – In the aftermath of Tropical Storm Imelda, Chevron U.S.A. Inc. announced it will donate \$500,000 to help support local public schools in select cities and neighborhoods of the Greater Houston area. The donation will be applied to help fund eligible classroom projects posted on DonorsChoose.org through Chevron’s Fuel Your School program.

During this time of need, Chevron has made changes to the program to better serve this affected area. To assist in the region’s recovery, Chevron will not base the program’s funding in select cities and neighborhoods of the Greater Houston area on fuel sales. Instead, Chevron will donate \$500,000 for the program in this area toward eligible projects posted on DonorsChoose.org. Fuel Your School project eligibility requirements will still apply.

“With so many Greater Houston area communities impacted by this tragedy – many of which are still recovering from the devastation caused by Hurricane Harvey in 2017 – it’s important for us to support recovery efforts,” said Damon Echevarria, Chevron’s vice president of Americas Products, East and Latin America. “We’re proud to support local teachers and students and are committed to helping them rebuild their classrooms by helping to provide the resources needed to restore learning.”

Chevron encourages public school teachers [in select cities and neighborhoods of the Greater Houston area](#) to submit classroom project requests to Donorschoose.org for needed supplies and education materials, including project requests for STEM resources and student-life essentials, such as clothing, personal hygiene products and food. This can also include materials to help rebuild their classrooms. The 2019 Fuel Your School project submission period opened on Sept. 30, 2019, at 8 p.m. Central Daylight Time; projects will be funded on a first-come, first-served basis, in the order in which the projects are received and posted on DonorsChoose.org.

Chevron Announces Quarterly Dividend

July 31, 2019 – The Board of Directors of Chevron Corporation (NYSE: CVX) declared a quarterly dividend of one dollar and nineteen cents (\$1.19) per share, payable September 10, 2019, to all holders of common stock as shown on the transfer records of the Corporation at the close of business August 19, 2019.

Chevron, Schlumberger and Microsoft Announce Collaboration to Accelerate Digital Transformation

September 17, 2019 – Tuesday at the SIS Global Forum 2019, Schlumberger, Chevron and Microsoft announced the industry's first three-party collaboration to accelerate creation of innovative petrotechnical and digital technologies

Data is quickly emerging as one of the most valuable assets to any company, yet extracting insights from it is often difficult as information gets trapped in internal silos. As part of the collaboration, the three companies will work together to build Azure-native applications in the DELFI* cognitive E&P environment initially for Chevron, which will enable companies to process, visualize, interpret and ultimately obtain meaningful insights from multiple data sources

DELFI is a secure, scalable and open cloud-based environment providing seamless E&P software technology across exploration, development, production and midstream. Chevron and Schlumberger will combine their expertise and resources to accelerate the deployment of DELFI solutions in Azure, with support and guidance from Microsoft. The parties will ensure the software developments meet the latest standards in terms of security, performance, release management, and are compatible with the Open Subsurface Data Universe (OSDU) Data Platform. Building on this open foundation will amplify the capabilities of Chevron's petrotechnical experts.

**The collaboration will be completed in three phases starting with the deployment of the Petrotechnical Suite in the DELFI environment, followed by the development of cloud-native applications on Azure, and the co-innovation of a suite of cognitive computing native capabilities across the E&P value chain tailored to Chevron's objectives. **

Joseph C. Geagea, executive vice president, technology, projects and services, Chevron, said, "We believe this industry-first advancement will dramatically accelerate the speed with which we can analyze data to generate new exploration opportunities and bring prospects to development more quickly and with more certainty. It will pull vast quantities of information into a single source amplifying our use of artificial intelligence and high-performance computing built on an open data ecosystem."